

Vivaris, Entoro partner to raise capital for first structured product

North America | Products

10 Aug 2020 by Lavanya Nair & Amélie Labbe

US private equity firm Vivaris Capital has partnered with technology enabled investment bank and broker-dealer, Entoro Capital as part of its ongoing efforts to raise capital for its first structured financial product for United Cancer Centres (UCC), known as the Vican.

The Vican combines a private equity investment with investment-grade securities, and allows clients to invest in scenarios with high growth and return potential while only taking the risk of the investment-grade portfolio.

UCC is the first institutional healthcare system in the US to offer integrative cancer care under recently enacted 'right to try' legislation. This would give patients the ability to opt for therapies that have cleared a phase I clinical trial for safety but have not received US Food and Drug Administration (FDA) approval.

UCC was founded by the owners of Chipsa Hospital, an integrative care clinic based in Playas Tijuana, Mexico. In terms of inquiries, around 15,000 are sent its way on an annual basis from cancer patients who are curious about alternative care.

Entoro features a multi-faceted investor portal named OfferBoard which was designed to automate the offering process and match issuers (companies or funds) in need of financing with investors looking for vetted and direct investment opportunities.

The platform allows qualified investors to review various project details and investment criteria with confidence after signing a non-disclosure agreement.

Potential clients would be able to access the UCC Vican through Entoro's OfferBoard platform and begin investing while leveraging the interface's offering of analytics and investment information.

According to president and founder of Vivaris, Chris Mizer *(pictured)*, the partnership will be a great tool for all of the firm's deals going forward. "We have other projects in the pipelines that will follow the UCC Vican offering, though our initial goal is to get this product through the first close," he said.

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